

# EXCELSIOR SCHOLARSHIP

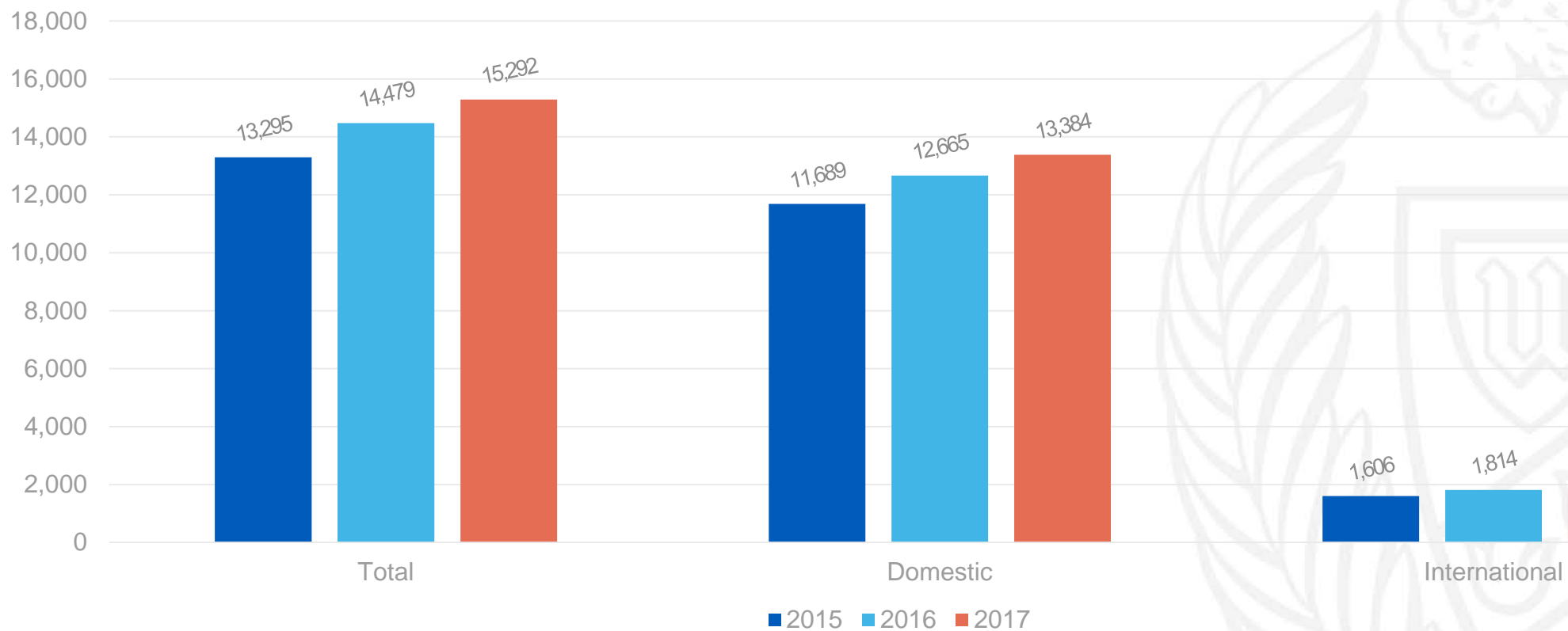
April 17, 2017

Lee H. Melvin, Vice Provost for Enrollment Management  
John Gottardy, Director of Financial Aid

 **University at Buffalo** The State University of New York



# Admits

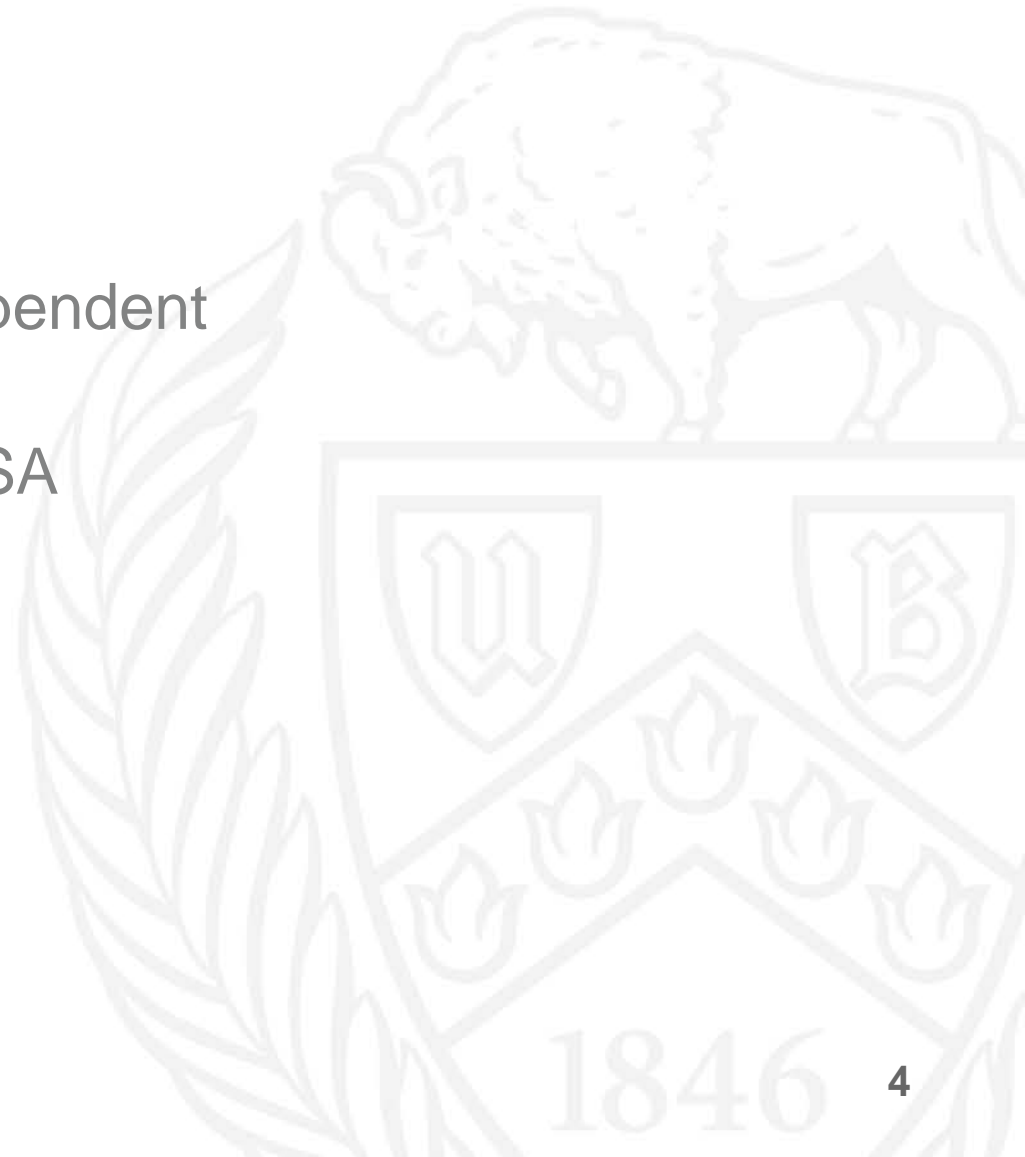


## What we know now...

- Legislation and Program is new and regulations are being written as we speak
- HESC is responsible for developing appropriate regulations and guidance on administration
- Information presented today is subject to change based on final HESC regulations

# Eligibility

- Must meet AGI requirements
  - Includes parents and students income if dependent
  - Includes student and spouse if independent
  - Based on Prior-Prior year to align with FAFSA
  - \$100,000 for 2017-18 academic year
  - \$110,000 for 2018-19 academic year
  - \$125,000 for 2019-20 academic year



## Eligibility cont'd...

- Matriculated in an approved program
- Excelsior will only apply for first Associate's and first Bachelor's degree
- Enrolled in at least 12 hours per semester and completes at least 30 hours per academic year after enrolling. Completed courses must apply toward academic program
  - Some exceptions exist in the legislation and others to be forthcoming from HESC
  - Special rules for last semester
- Must maintain a GPA necessary for successful completion of their academic program

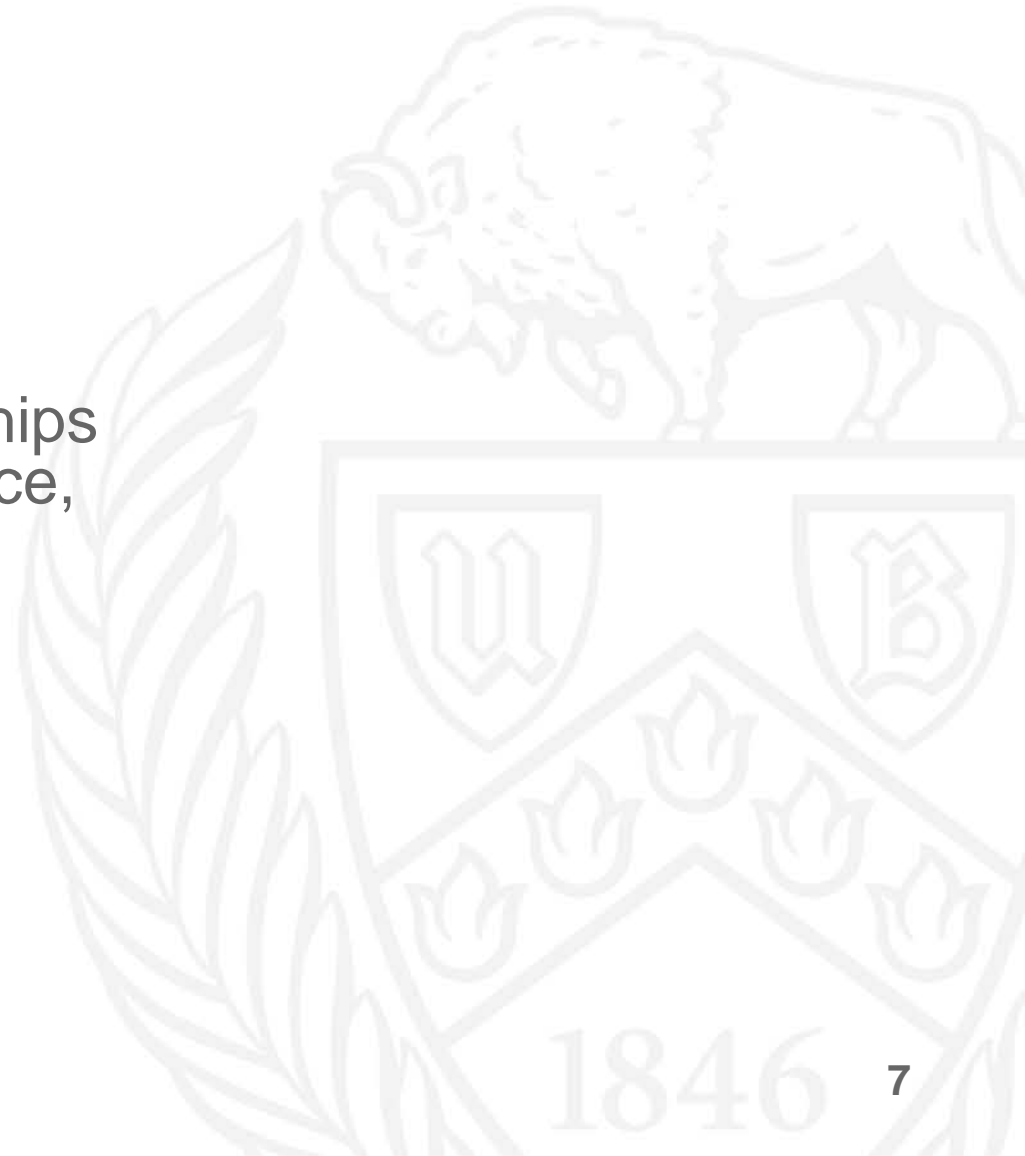
## Eligibility cont'd...

- If enrolled prior to application for Excelsior, completed at least 30 hours that apply to the student's program or programs in all previous years the student has been in
  - For transfers, completed at least 30 hours that apply to the student's program or programs in all previous years the student has been in college and those credits must have been/be accepted upon transfer.



## Amount of Award

- Based on availability of funding
- Maximum award = \$5,500 or actual tuition, whichever is less
- If a student receives grants and/or scholarships that cover the student's full cost of attendance, the student is not eligible



## Amount of Award cont'd...

- Award is applied to tuition charge after the tuition is reduced by payments for TAP, tuition credits, Pell, scholarships, and any other program that covers the cost of attendance
- Institution must give an Excelsior Tuition Credit for difference of tuition and Excelsior award
- Institutions must defer the amount of the award against the student's charges

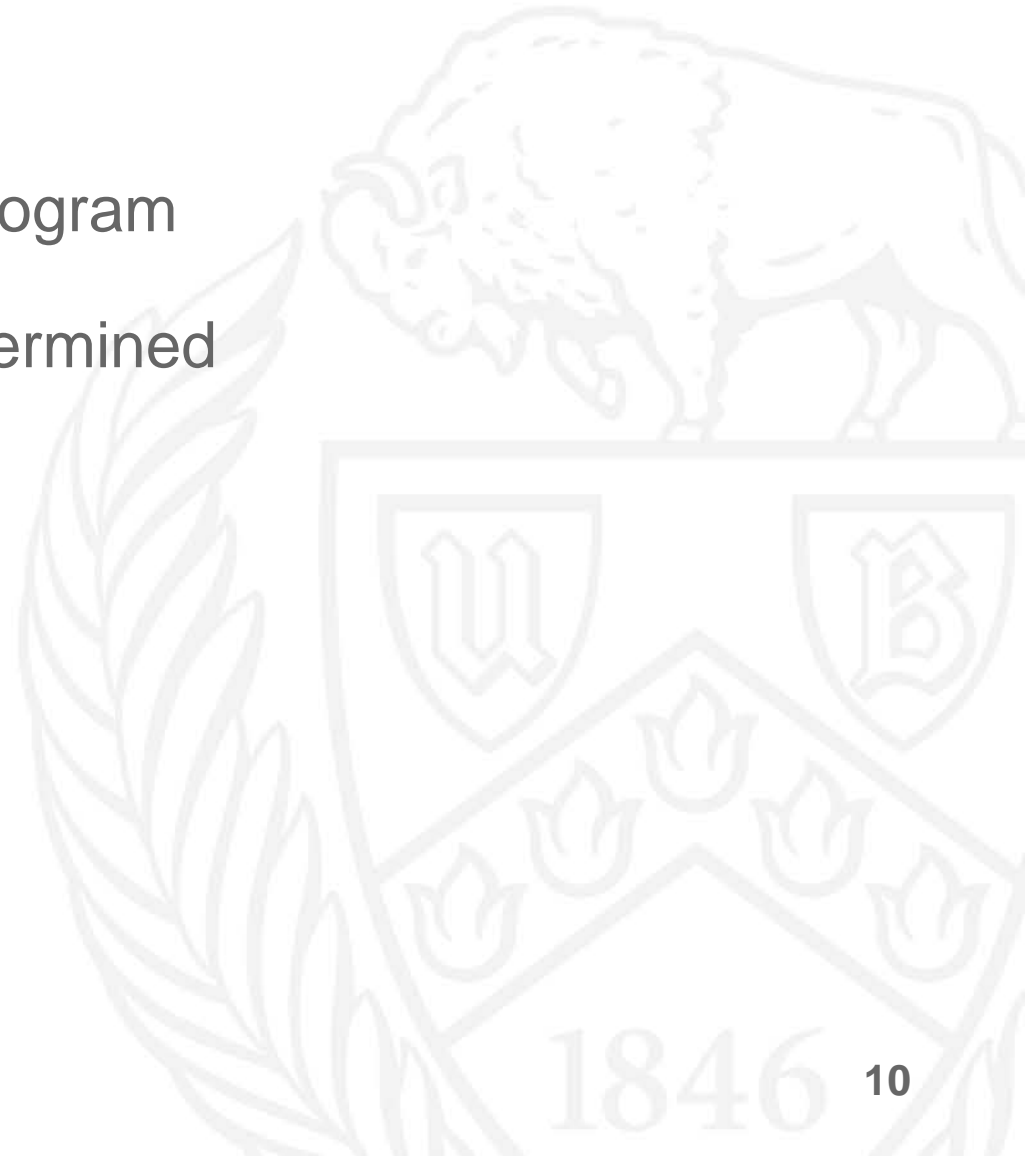


## Amount of Award cont'd...

- Tuition is guaranteed to be at the 2016-17 level for 4 years
- The tuition guarantee will be adjusted every 4 years
- SUNY tuition credit must be applied to the tuition charge
- A new credit will be required by institutions to supplement the Excelsior award and all awards noted above to assure that a student's tuition charge is fully covered

## Duration

- Maximum duration is 4 years for a 4-year program or 5 years for an approved 5-year program
- Some exceptions may apply that will be determined by HESC

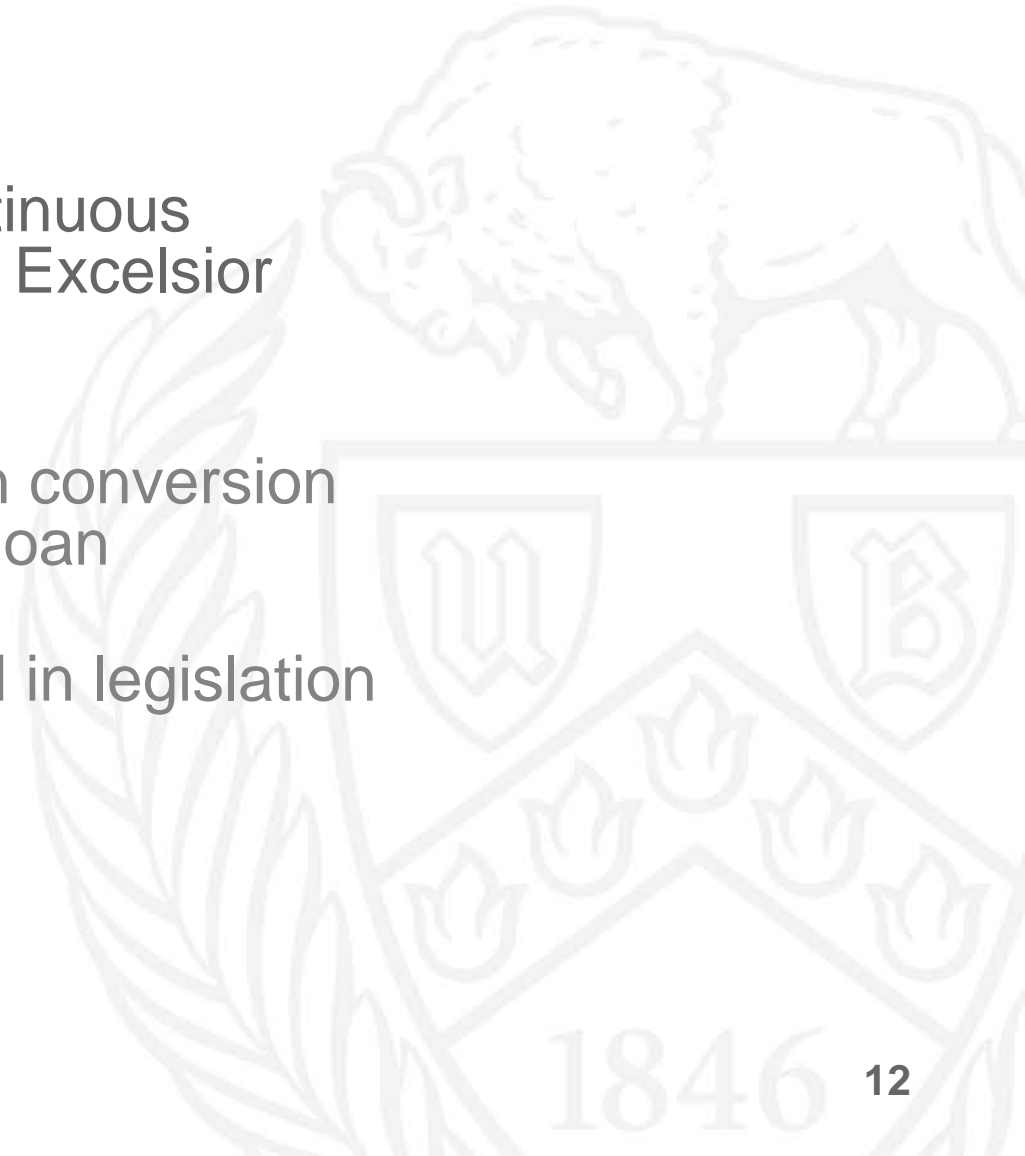


# Applying for Excelsior

- Student must submit a Free Application for Federal Student Aid along with both a TAP Application and Excelsior Application
- Excelsior Application will be available in May
- Families can sign up to be notified of when the Excelsior Application will be available at [www.hesc.ny.gov](http://www.hesc.ny.gov)
- HESC can impose a deadline for application

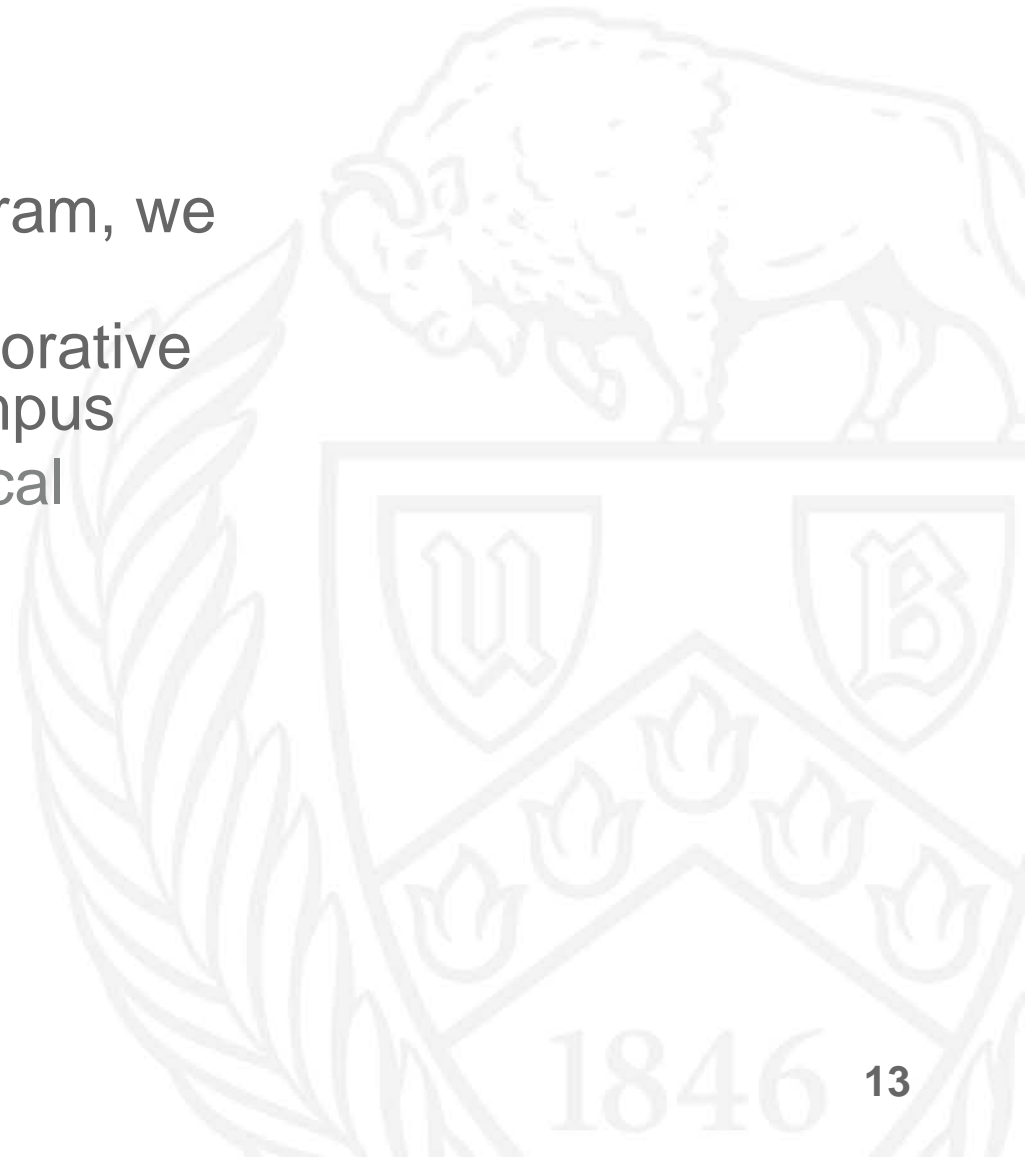
# Conditions

- Student must agree to live in NYS for a continuous number of years equal to their receipt of the Excelsior Scholarship
  - Contract required
  - Failure to meet this condition will result in conversion of their entire Excelsior Scholarship to a loan administered by HESC
  - Some deferments are allowed as defined in legislation



# Administration of Program

- In order to successfully administer this program, we need help from the campus community
- Maximizing student eligibility will be a collaborative effort encompassing many facets of the campus
  - Education on program requirements critical
  - Academic advisement critical
  - Course offerings critical
  - Alignment of institutional policies critical



# Maintenance of Effort Resources

- Increase number of academic and financial aid advisors
- Increase number of programmers to assist with technology implementation for tracking, reporting, and monitoring students' eligibility and progress
- Increase marketing and communications materials



# QUESTIONS

